

Steering Legal is advising and assisting the shareholders of Cable Equipements on the sale of 100 per cent of the share capital to the Swedish group KAMIC.

Steering Legal acted on behalf of the shareholders of Cable Equipements SAS, who hold 100 per cent of the share capital, in connection with the sale of all the company's shares to the Swedish group KAMIC.

A recognised player in the French market

Founded in 1996 by Nathalie Salaün, its Chairwoman, Cable Equipements is a French manufacturer of cable equipment, including automatic cable reels, cable pulling and cable protection systems. It primarily serves distributors of electrical and industrial equipment across a range of sectors: construction, civil engineering, industry, events and services, as well as installation companies, OEM manufacturers, the defence sector and emergency services.

Cable Equipements is joining the Electronics division of the KAMIC Group, a Swedish industrial group with a presence in numerous countries.

A cross-border transaction managed from start to finish

The Steering Legal team advised the sellers on all M&A aspects of the transaction, from structuring the sale to negotiating the legal documentation and completing the change of ownership. This assignment drew on the firm's expertise in advising clients in cross-border contexts, as the acquirer of Cable Equipements is Swedish.

A well-organised transition, with no disruption to business

The transaction provides for a transition period of several months during which the current chairwoman will remain in post, in order to ensure the company's operational continuity and a smooth handover of management to the new shareholder. The management team and all employees will remain with the company, which will continue its operations without interruption as part of the KAMIC group.

Advisers to the sellers: Steering Legal – David Lussigny (Partner); Alexa Ivanov (Associate)

Advisers to the buyer: Carler Avocats – Bénédicte Vidal (Partner); Colin Douay (Associate)

Key facts about Steering Legal

Date of establishment: **2015**

80 lawyers, including 20 partners

11 offices:

In France: Angers, Fort-de-France, Lyon, Marseille, Paris

Worldwide:

- **Africa:** Niamey

- **Brazil:** Porto Alegre, Rio de Janeiro and São Paulo

- **United Arab Emirates:** Abu Dhabi, Dubai